

September, 18, 2019

To

The National Company Law Tribunal,  
Ground Floor, Corporate Bhawan,  
Thirumala Residency Road,  
R.Krishnaiah Road, Bandlaguda  
Nagole, Hyderabad 500 068

Respected Sir,

**Sub: Report certifying constitution of Committee of Creditors (COC) of M/s Sainath Estates Private Limited (Corporate Debtor)**

In accordance with Sec 21(1) of The Insolvency and Bankruptcy Code, 2016 and Regulation 17(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, I hereby certify that the Committee of Creditors (COC) is constituted on September 18, 2019, on the basis of claims received from creditors pursuant to Public Announcement dated July 10, 2019 relying purely on the claim forms submitted by the Creditors along with the supporting documents as there is no cooperation from the Corporate Debtor and he had not given access to the books of accounts.

The constitution of Committee of Creditors is pursuant to the Order of the Hon'ble NCLAT dated 22.07.2019 directing the Interim Resolution Professional not to constitute "Committee of Creditors" and posting the matter on 21.08.2019. Hon'ble NCLAT, vide its Order dated 21.08.2019, permitted the IRP to collate the claims, if not yet collated and will constitute 'Committee of Creditors' if settlement is not reached by 11<sup>th</sup> September, 2019 or information of settlement is not given to the Interim Resolution Professional' by the Appellant by 12<sup>th</sup> September, 2019 about such settlement / or failure of settlement' and posted the case for 'orders' on 16<sup>th</sup> September, 2019.

In obedience to the Order of the Hon'ble NCLAT, the IRP had constituted the Committee of Creditors in accordance to the provisions of the Code and Regulations thereunder.

The composition of COC may change subsequently as we receive more claims or additional information from the books of accounts maintained by the Company.

The following financial creditors of M/s Sainath Estates Private Limited shall be the members of CoC:

Sl.No	Names of the Financial Creditor
1.	Bank of India
2.	Syndicate Bank
3.	Punjab National Bank
4.	Andhra Bank

The first meeting of COC shall be held within 7 days of filing this report.

Thanking you,

Yours Truly,



Dr.K.V.Srinivas

Interim Resolution Professional

IBBI/IPA-001/IP-P00520/2017-18/10945

In the matter of M/s Sainath Estates Pvt Ltd., undergoing  
CIRP by the Order of NCLT dated July 10, 2019

